



PRESS RELEASE

BERA 1/13/1 Vol I (57)

24th October 2023

FUEL PRICES ADJUSTMENT

1. Botswana Energy Regulatory Authority informs the public that the retail pump prices for petrol grades, diesel and illuminating paraffin will be adjusted as follows:
 - a) retail pump price of unleaded petrol 93 will be increased by 61 thebe per litre;
 - b) retail pump price of unleaded petrol 95 will be increased by 61 thebe per litre;
 - c) retail pump price of diesel will be increased by 106 thebe per litre; and
 - d) retail pump price of paraffin will be increased by 97 thebe per litre;
2. The above changes take effect from 00:01hrs on Wednesday, 25th October 2023.
3. The adjustments are based on the analysis of the movement of petroleum products prices for the month of September 2023. Average Brent crude oil price increased by 8.8% from US\$85.10 in August 2023 to US\$92.59 per barrel in September 2023. Both the crude oil price and refined products prices have been increasing since July 2023. Between August and September 2023, prices of petrol grades, diesel and illuminating paraffin increased by 2%, 4.39% and 5.48% respectively. The increase in international oil prices continues to be influenced by supply related factors.

For further information please contact us at (+267) 5330392 email; info@bera.co.bw.

Mr. Batsumi Rankokwane
Caretaker Chief Executive Officer (Agt.)

